

P.O. Box 840 Denver, Colorado 80201-0840

October 4, 2022

Advice No. 1898 – Electric

Public Utilities Commission of the State of Colorado 1560 Broadway, Suite 250 Denver, Colorado 80202

The accompanying tariff sheets issued by Public Service Company of Colorado ("Public Service or the "Company") are sent for filing in compliance with the requirements of the Public Utilities Law

COLORADO P.U.C. NO. 8 - ELECTRIC

and the following sheets are attached:

			Cancels	
Colorado P.U.C. No. 8		Title of Sheet	Colorado P.U.C. No. 8	
Sheet No.			Sheet No.	
Sixth Revised	146	Transportation Electrification	Fifth Revised	146
		Programs Adjustment		
Third Revised	146A	Transportation Electrification	Second Revised	146A
		Programs Adjustment		

The principal proposed change is to increase the Transportation Electrification Programs Adjustment ("TEPA") applicable to most electric base rate schedules¹ in the Company's P.U.C No. 8 – Electric Tariff, to become effective January 1, 2023. This revision is made pursuant to the terms and conditions described on Sheet Nos. 146B through 146C of the Company's TEPA tariff in P.U.C. No. 8 – Electric tariff, as approved by the Commission in Decision No. C21-0017, mailed on January 11, 2021, in Proceeding No. 20A-0204E. The Company proposes to revise the TEPA

¹ The TEPA is not applicable to Transmission Voltage (Schedules Transmission General ("TG"), Transmission General Critical Peak Pricing ("TG-CPP"), Special Contract Service ("SCS-8"), Transmission Recycled Energy, Transmission Standby Service ("TST")) and Street Lighting; Residential Outdoor Area Lighting Service ("RAL"), Commercial Outdoor Lighting Service ("CAL"), Parking Lot Lighting Service ("PLL"), Metered Street Lighting Service ("MSL"), Energy Only Streetlighting Service ("ESL"), Street Lighting Service ("SL"), Special Street Lighting Service ("SSL"), Customer-Owned Lighting Service ("COL"), Street Lighting Service – Unincorporated Areas ("SLU"), Metered Intersection Service ("MI") and Traffic Signal Lighting Service ("TSL").

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effective January 1, 2023 to recover the forecasted Transportation Electrification Plan ("TEP") revenue requirement for 2023. Aside from the rate changes to the tariff sheets identified above, there were no changes to the terms and conditions and no textual changes.

On October 1st of each year, the Company files for approval to update the TEPA rates based on forecasted TEP revenue requirement for the following calendar year, and true-up amount and over/under recovery amount for the most recently completed calendar year. On April 1st of each year, the Company files a report detailing TEPA expenditures and revenues from the preceding year. The April 1 filing establishes the true-up and over/under recovery amounts that are included in the October 1² TEPA rate update.

The 2023 TEPA revenue requirement is \$7,744,288, or a decrease of \$4,372,033 from the 2022 revenue requirement of \$12,116,321.³ The 2021 true-up adjustment is \$5,483,576 which is subtracted from the 2023 revenue requirement of \$7,744,288 for a net of \$2,260,712 to be collected in the 2023 TEPA. The decrease in the 2023 revenue requirement stems from programs across the TEP not growing as rapidly as originally forecasted and a resulting overcollection of the TEPA in 2021. The Company's TEP programs are new and continue to make incremental progress and see increasing participation but have not yet achieved the levels as originally forecast in the Company's 2021-2023 TEP.

The revenue effect of this filing is a net decrease in the Company's annual revenue by \$9,855,608 compared to the revenues that would be collected under rates approved for 2022⁴.

The bill impact effect of this filing on the Company's average residential electric bill is an increase of \$0.07 per month to \$88.33, or 0.08%%, when compared to the current TEPA rate of \$0.00000 per kWh. The effect of this filing on the Company's average typical small commercial electric bill is an increase of \$0.09 per month to \$130.88, or 0.07%.

Accompanying this filing is Attachment 1, TEPA Rate Calculation and Bill Impacts Summary and Attachment 2, TEPA Class Cost Allocation.

Notice of this filing will be placed in the Legal Classified section of the <u>Denver Post</u> on two consecutive weekdays, providing a customer bill onsert to Public Service's electric customers with all mailed and e-billed customer bills, providing an email notification with a link to the bill onsert

² The Company notes that because October 1, 2022 falls on a weekend, the TEPA rate update is normally filed on the next business day; however, because October 3, 2022 is a state holiday, the Company is filing instead on October 4, 2022 this year.

³ The Company notes that the 2023 TEPA revenue requirement, as originally forecasted in Proceeding No. 20A-0204E, has been adjusted to align more closely with current program uptake and trajectories.

⁴ In July 2022, the Company determined that the TEPA had collected sufficient revenue to fund TEP programs for 2022 and filed Advice No. 1891 to update its TEPA tariff and suspend collection of the TEPA beginning September 1, 2022 for the remainder of the year.

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for Online View and Pay customers, and posting this Advice Letter and legal notice on the Company's website⁵. Contemporaneously with this Advice Letter, the Company is filing a Motion for Alternative Forms of Notice seeking authority to provide notice of the filing as set forth in this paragraph. A copy of the notice is attached as Attachment A to the Motion for Alternative Form of Notice.

It is desired that the revised tariffs accompanying this Advice Letter become effective on January 1, 2023.

Please send copies of all notices, pleadings, correspondence, and other documents regarding this filing to:

Jack Ihle Director, Regulatory and Strategic Analysis Public Service Company of Colorado 1800 Larimer Street, Suite 1100 Denver, Colorado 80202

Phone: 303-294-2262 Fax: 303-294-2329

jack.ihle@xcelenergy.com

and

Tyler Mansholt Assistant General Counsel Tyler E. Mansholt, #51979 Xcel Energy Services Inc. 1800 Larimer Street, Suite 1400 Denver, CO 80202-5533

Telephone: (303) 294-2833 Facsimile: (303) 294-2988

Email: Tyler.E.Mansholt@xcelenergy.com

⁵ https://www.xcelenergy.com/company/rates and regulations/filings/transportation electrification plan.

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and electronic service only to:	
	Connor Shantz Regulatory Administrator Public Service Company of Colorado 1800 Larimer, Suite 1100 Denver, Colorado 80202 Phone: 303-571-6474 Fax: 303-294-2358 E-mail: Connor.A.Shantz@xcelenergy.com
	/s/ Jack Ihle Director

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Enclosures